# **BUSINESS OFFERING SUMMARY**



John Naayers, President

# **E-Commerce Business**

## **Business Description**

This E-Commerce Business offers a herbal supplement product developed by a pharmacist to eliminate THC from urine and it can be moved and relocated to anywhere in North America.

### **Financial Performance**

Gross sales in 2021 approached \$2M and net income approached \$600K. Gross sales for 2022 (1<sup>st</sup> Q) exceeded \$750K and net income exceeded \$265K. At the conclusion of 2022 the gross sales are expected to exceed \$3M and net income is expected to be \$1.2M+. Common customer profile: Pre-Employment, Employee, Student, Athlete.

#### **Major Features**

- ❖ The Premier Product in its segment: Brand Registry, Fulfillment By Amazon (FBA) status, National Provider Identifier (NPI) in Canada.
- Rapidly growing via Shopify and website SEO efforts + Amazon USA
- Amazon Canada launch is in process
- Great Reputation and Reviews
- ❖ Not yet established any retail presence
- ❖ A streamlined simple operation
- ❖ Top 1% of Shopify stores based on traffic and sales
- ❖ Offers Money Back Guarantee and only has returns of 3%

Reason For Selling: Owner has special needs child and a full-time job

Asking Price: \$3M (will include approximately \$200k of inventory)